OLD GROVIAN ASSOCIATION
INCOME AND EXPENDITURE ACCOUNTS
FOR YEAR ENDED 31st AUGUST 2026

	31st August 2026		31st August 2025		Comments
	£	£	£	£	
Income					
Subscriptions Received					
Ordinary members	1,249		1,379		
Life Members	11,760		13,800		
		13,009		15,179	
Interest and Investment Income Receivable					
National Savings Investment Account	389		10		estimated - statement requested
		389		10	
Other Income					
Sundry Donations / Legacies	100		100		
		100		100	
Total Income		**13,498**		**15,289**	
Expenditure					
Donation re Development/Foundation Officer	-		10,000		No recharge in 25/26 to allow bursary fund to grow
Grovian Printing and Postage	1,542		1,770		
Pupils Societies	28		28		
OGA Leavers' Scholarship Fund	1,200		1,200		
Xaipete inc Postage and website up load	1,795		1,595		
Digital archive	0		- 5,000		Project on hold so provison released
Reunions	3,924		5,112		Golf day, Leeds, London & Summer reunions.
Bank charges	108		175		
Total Expenditure		8,597		14,880	
Excess of Expenditure over income		4,901		409	
Transferred to accumulated Fund					

None of the Association's activities were acquired or discontinued during the above two financial periods.

There is no recognised Income and Expenditure other than that included in the Income and Expenditure Account for the above two financial periods.

Accounting Policies

1. The financial statements have been prepared under historical cost convention.
2. No provision has been made for the commitment to life members
3. Life Members - All leavers now pay a one- off subscription for which they will be notified of all Old Grovian matters