

**A-LEVEL ECONOMICS** 

## **ECONOMICS IN THE SIXTH FORM (AQA)**

## Managing resources....

In A-level Economics you'll look at the fundamental forces which affect our lives, such as employment, prices, International trade and poverty. Economists are often in healthy debate with each other over these issues. It is this controversy which makes Economics lively and interesting, and allows you the opportunity to make your own judgements and form your own opinions.



There are several definitions of economics, with each trying to encapsulate the essence of the subject. However, most textbooks seem to agree that economics concerns the allocation of society's scarce resources amongst the many alternative uses to which they could be put.

## Managing your career.....

Economics is a fascinating subject because it includes the study of how people behave and interact with each other. The dynamic between consumers, manufacturers and Government makes economics a vibrant topic. Of course, economics can also lead to an exciting career.



### What skills will I learn?

Economics helps develop a number of skills highly sought in employers:

Research

Analysis and evaluation

Communication

Working with others to discuss economic issues and solve economic problems.



## What will you study?

Throughout the course you'll focus on both Microeconomics and Macroeconomics.

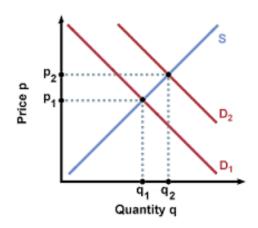
#### Microeconomics addresses issues such as:

"Why are house prices falling?",

"Can pollution effectively be controlled?"

and

"Should governments interfere with markets?"





#### The macroeconomic issues covered include:

"Why does the Government have an inflation rate target and how does it affect us?",

"What happens to the economy if people decide to spend less?"

and

"How are we affected by the Chinese and Indian economies?"

## How you will be assessed....

At the end of the two year course, you will sit three papers each two hours in length and account for 33% of your overall grade.

Paper 1 is called Markets and Market Failure and focuses on the microeconomics covered over the duration of the course.



Paper 2 is entitled National and International Economy and will test your understanding of macroeconomics.

Both papers 1 and 2 have a mixture of data response and essay style questions.

Paper 3, Economic Principles and Issues, will comprise of both micro and macroeconomics, containing multiple choice questions and a case study with questions requiring written answers.

#### Where will success take me?

Economics is a versatile subject that can help you in a number of careers. Not only could you find yourself working for big corporations, banks or the Government but your qualification in economics could also be valuable support in a career like Marketing, Law, Journalism or Teaching.





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## Where will it fit in my life?

Students who take economics also often study Law, Mathematics, Physics, Geography, History, Politics, Philosophy and Languages at A-level. Of course if you study Economics at A-level, it will help you in getting onto a business and/ or economics related course at university.

# Check out: http://whystudyeconomics.ac.uk

If you would like to discuss the A-level specifications and the options that the Business Department offer, please do not hesitate to contact Mrs Louise Watmough, Head of Business and Economics.

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